

COMPLIANCE OFFICER

Complianza possess extensive knowledge in the iGaming business in particular the regulated markets in Europe, e.g. Italy, Spain, UK and Denmark. In addition the company also has been working with several State owned lotteries, i.e. WLA lotteries, e.g. Svenska Spel, Norsk Tipping, Cogetech and Sisal a unique competence has been obtained in how this huge companies work and think. This knowledge will secure that our customers is as prepared as one can be for the business opportunities and the requirements that will most likely be imposed from the jurisdictions the operators seek/have licenses in.

IN A NUT SHELL

The following main tasks are offered on a fixed price and ad hoc basis;

- Advice for jurisdiction customer should apply for license.
- Market(s) not to enter.
- Monitor regulatory changes for applicable markets
- Monthly report to the board regarding compliance issues.
- Audit and if applicable develop of internal processes in order to be compliant to regulative requirements.
- Audit and if applicable develop product offering in order to be compliant to regulative requirements.



MARKET MANAGEMENT

Workload for the tasks a Compliance Officer is responsible for is normally fluctuating considerably over time and due to this it is in some cases motivated to keep a full time Compliance Officer employed. But at the same time in compliance intense businesses most companies need to keep a constant control of the compliance issues such as regulatory changes and internal processes. Complianza has developed a service in order to support customers in managing day to day Compliance work. The service includes apart from the main task listed on previous page also, market analyse and audit

MARKET ANALYZE

Complianza consultants have worked with market development for many years and can within the offering give support when entering a market in regards to creating business case and analyse macro perspectives and of course regulative landscape.

AUDIT

As important of compliant is to make sure that the business is running according to plans and processes. The tool to manage this is to regularly have audits in different part of the organization. Depending on scope of the service Complianza can on a regular basis, e.g. monthly or quarterly, make an audit on part of the organization. The audit will include interviews and reviews of documentation.



REPORTING

In several jurisdictions there are requirements that state that the Compliance Officer has a dotted line directly to the board. This reporting structure is to secure the board knowledge about what issues that exists and hence being accountable for any misbehaviour. Complianza will as part of the offering make a report on a monthly basis with detected issues and send to the board. The quality of the report is of course depending on the commitment from the board and organization. Complianza will if any organizational obstacles are found immediately report them to the board.

OFFERING

Complianza offers ad hoc support for a fixed fee including according to mutual arrangements but minimum 10 hours per month. The hours will be spent according to common understanding, e.g. 1 day per month plus distance support or only distance support. The response time for distance ad hoc work is that we will start working with the issue or question within 4 hours from a request is raised during business hours. Complianza will within reasonable time get back with an estimate how long time it will take to sort out the issue.

